Press release

Founding and owning Suhr family transfers further shares of EUROPA-CENTER AG to the non-profit charity EUROPA-CENTER Uwe Heinrich Suhr Foundation

The EUROPA-CENTER Property Group has, since 2001, been a non-listed joint-stock company in which the founder and owner family Suhr are the sole majority shareholders.

In order to ensure the long-term and independent survival of the company, Uwe Heinrich Suhr is now transferring further shares and the resulting rights to the non-profit charity EUROPA-CENTER Uwe Heinrich Suhr Foundation with effect from 1 January 2017. In the future, it is planned that the remaining shares of the EUROPA-CENTER joint-stock company held by the Suhr family will be transferred to this foundation, in order to ensure the independent survival of the company.

In addition to his active work on the Supervisory Board, founder Uwe Heinrich Suhr always strives to bring together entrepreneurial action and social commitment. This approach led to the founding of the EUROPA-CENTER Uwe Heinrich Suhr Foundation and his wife's foundation, the Ingeborg Suhr Foundation, more than 15 years ago. Both of these non-profit foundations have primarily set themselves the goal of promoting science, education and social affairs at the EUROPA-CENTER locations.

Uwe Heinrich Suhr – company founder and main owner of EUROPA-CENTER AG

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Hamburg, 10.03.2017

About the EUROPA-CENTER Property Group
Headquartered in Hamburg, the EUROPA-CENTER Property Group is an investor, developer and portfolio holder of high-quality office and commercial buildings, hotels, and business apartments, as well as logistics and commercial properties. Within the Europe-wide protected EUROPA-CENTER brand, 20 buildings with a floor space of approx. 360,000 m² have been constructed so far. A further 150,000 m² are under development for the medium term. In addition to the growth of the property group at the existing locations in Hamburg, Barcelona, Berlin, Bremen, Bremerhaven, Essen and Frankfurt, there are further new locations in the acquisition process, such as: Hannover, Düsseldorf, Cologne, Munich, Madrid and Lisbon.