

Press release

EUROPA-CENTER International acquires plots for hotel project in Barcelona's metropolitan region

The EUROPA-CENTER Group acquired two plots from the Institut Català del Sol with a total of 7,050 m² of space in Sant Cugat del Vallés. The transaction was successfully registered last week. A business hotel as well as a boarding house will be built on the land. The company aims to start construction in Q2 of 2017. The volume of investment will amount to approx. €20 million euros.

The plots are only 17 km from the centre of Barcelona and are right in the middle of a well-known business park in Sant Cugat del Vallés. 2,700 businesses with around 48,000 employees are based there. These include large international corporations and medium-sized businesses, predominantly from the pharmaceutical technology, production and logistics sectors, such as Sharp, HP, Leroy Merlin and Roche. The location is characterised by outstanding connections to the motorway network and a high quality of life, and is one of the regions with the highest average incomes in all of Spain. Numerous universities, schools and shopping centres are in the immediate vicinity.



A business hotel in the 3-4 star segment with approx. 100-130 rooms as well as a boarding house with approx. 80 units will be built on both plots with a total of 7,050 m² of space. Negotiations are currently underway with national and international hotel operators. The volume of investment will amount to approximately €20 million euros. The company aims to start construction in Q2 of 2017.

Furthermore, a second project is being planned, located directly in downtown Barcelona. The international EUROPA-CENTER team has already been operating on the market in Barcelona's metropolitan region for three years now. The purchase of this plot confirms the company's successful entrance into the Spanish market.

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